

Ref: AKSHAR/ASE/2015-16/1510/32

October 9, 2015

To,
The Secretary,
Ahmedabad Stock Exchange Ltd.,
Kamdhenu Complex,
Opp. Sahajanand College, Panjrapole,
Ahmedabad – 380 015

SUB: <u>INTIMATION UNDER CLAUSE 36 OF THE LISTING AGREEMENT</u>

REF: COMPANY CODE: 6408

Dear Sir/Madam,

This is to inform you that the Company has acquired the 9990 (99.90%) Equity Shares of Rs. 10 each of M/s. Akshar Pigments Private Limited (CIN: U24100GJ2015PTC083435) having registered office at Plot no. 169, Village Indrad, Kadi – 382 715, Gujarat, India. Further please note that the Financial Statements of the Company for the quarter ended 31st December, 2015 will be prepared accordingly.

Thanking you,

Yours faithfully,

For, AKSHARCHEM (INDIA) LIMITED

MR. MUNJAL M. JAYKRISHNA Joint Managing Director

